

URGENT BUSINESS AND SUPPLEMENTARY INFORMATION

Council

22 February 2010

Agenda Item Number	Page	Title	Officer Responsible	Reason Not Included with Original Agenda
11.	(Pages 1 - 6)	2010/11 Service and Financial Planning Process, Corporate Plan, Revenue Budget and Capital Programme Treasury Management Appendix	Head of Finance	Appendix omitted from report by error

If you need any further information about the meeting please contact James Doble, Legal and Democratic Services james.doble@cherwell-dc.gov.uk, (01295) 221587

This page is intentionally left blank

**Current Counterparty Report for
Cherwell (LCD) Option 2**

Report run on: 28/01/2010 10:02:37

BUTLERS

List of Approved Counterparties for Lending

	Fitch Ratings				Moody's Ratings			S&P Ratings		Limits	
	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money
UK BANKS											
United Kingdom	F1+	AAA				Aaa		A-1+	AAA		
BANCO SANTANDER CENTRAL HISPANO GROUP											
Santander UK Plc	F1+	AA-	B	1	P-1	Aa3	C-	A-1+	AA	3 YEARS	8 (EI)
HSBC GROUP											
HSBC Bank plc	F1+	AA	B	1	P-1	Aa2	C+	A-1+	AA	3 YEARS	8
LLOYDS BANKING GROUP											
Bank of Scotland Plc	F1+	AA-	C	1	P-1	Aa3	D+	A-1	A+	3 YEARS	8 (EI)
Lloyds TSB Bank	F1+	AA-	C	1	P-1	Aa3	C-	A-1	A+	3 YEARS	8 (EI)
NATIONAL AUSTRALIA BANK GROUP											
Clydesdale Bank	F1+	AA-	C	1	P-1	A1	C-	A-1	A+	3 YEARS	8 (EI)
ROYAL BANK OF SCOTLAND GROUP											
National Westminster Bank	F1+	AA-		1	P-1	Aa3	C-	A-1	A+		(M) Council's Bank 8 (EI)
Royal Bank of Scotland	F1+	AA-	D/E	1	P-1	Aa3	C-	A-1	A+	3 YEARS	8 (EI)
SUMITOMO MITSUI CORPORATION GROUP											
Sumitomo Mitsui Banking Corporation Europe Limited	F1	A	C	1	P-1	Aa2	C	A-1	A+	3 YEARS	8
Barclays Bank	F1+	AA-	B	1	P-1	Aa3	C	A-1+	AA-	3 YEARS	8
Close Brothers	F1	A	B/C	5	P-1	A2	C+			3 YEARS	8 (EI)
Credit Suisse First Boston International	F1+	AA-		1	P-1	Aa1		A-1	A+	3 YEARS	8

Page 1

Agenda Item 11

**Current Counterparty Report for
Cherwell (LCD) Option 2**

Report run on: 28/01/2010 10:02:37

BUTLERS

List of Approved Counterparties for Lending

		Fitch Ratings				Moody's Ratings			S&P Ratings		Limits	
	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money	
UK BUILDING SOCIETIES												
United Kingdom												
1	Nationwide Building Society	F1+	AA-	B	1	P-1	Aa3	C-	A-1	A+	3 YEARS	8 (EI)
2	Yorkshire Building Society	F2	A-	B/C	3	P-2	Baa1	D+	A-2	A-	1 YEARS	1 (EI)
3	Coventry Building Society	F1	A	B	3	P-2	A3	C-			1 YEARS	1 (EI)
4	Chelsea Building Society	F2	BBB+ (P)	C (P)	3	P-3 (P)	Baa3 (P)	E+ (P)			1 YEARS	1 (EI)
5	Skipton Building Society	F2	A-	B/C	3	P-2	Baa1	D+ (N)			1 YEARS	1 (EI)
6	Leeds Building Society	F1	A	B/C	3	P-1	A2	C+			3 YEARS	8 (EI)
7	West Bromwich Building Society	F3	BBB-	C/D	3	P-3	Baa3	E+			1 YEARS	1 (EI)
8	Principality Building Society	F2	BBB+	C	3	P-2	Baa2	D-			1 YEARS	1 (EI)
9	Norwich & Peterborough Building Society	F2	BBB+	C	3	P-2	Baa2	D			1 YEARS	1 (EI)
10	Newcastle Building Society	F3 (N)	BBB- (N)	C/D (N)	3	P-2	Baa2	D-	A-2	BBB+	1 YEARS	1 (EI)
11	Stroud & Swindon Building Society										1 YEARS	1 (EI)
12	Nottingham Building Society					P-2	A3	C-			1 YEARS	1 (EI)
13	Kent Reliance Building Society										1 YEARS	1 (EI)
14	Progressive Building Society										1 YEARS	1 (EI)
15	Cumberland Building Society										1 YEARS	1 (EI)
16	National Counties Building Society										1 YEARS	1 (EI)

Page 2

**Current Counterparty Report for
Cherwell (LCD) Option 2**

Report run on: 28/01/2010 10:02:37

BUTLERS

List of Approved Counterparties for Lending

	Fitch Ratings				Moody's Ratings			S&P Ratings		Limits	
	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money
OVERSEAS BANKS											
Australia											
NATIONAL AUSTRALIA BANK GROUP	F1+	AA+				Aaa		A-1+	AAA		
National Australia Bank	F1+	AA	B	1	P-1	Aa1	B	A-1+	AA	3 YEARS	5
Australia & New Zealand Banking Group	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA	3 YEARS	5
Commonwealth Bank of Australia	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA	3 YEARS	5
Westpac Banking Corporation	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA	3 YEARS	5
Canada											
PANADIAN IMPERIAL BANK OF COMMERCE GROUP	F1+	AAA				Aaa		A-1+	AAA		
Canadian Imperial Bank of Commerce	F1+	AA-	B	1	P-1	Aa2	B-	A-1	A+	3 YEARS	5
Bank of Montreal	F1+	AA-	B	1	P-1	Aa2 (D)	B- (D)	A-1	A+	3 YEARS	5
Bank of Nova Scotia	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	3 YEARS	5
National Bank of Canada	F1	A+	B	2	P-1	Aa2	B-	A-1	A	3 YEARS	5
Royal Bank of Canada	F1+	AA	A/B	1	P-1	Aaa	B+	A-1+	AA-	3 YEARS	5
Toronto-Dominion Bank	F1+	AA-	B	1	P-1	Aaa	B+	A-1+	AA-	3 YEARS	5
Denmark											
Danske Bank	F1+	AAA				Aaa		A-1+	AAA		
Danske Bank	F1	A+	B/C	1	P-1	Aa3	C	A-1	A	3 YEARS	5
Finland											
NORDEA GROUP	F1+	AAA				Aaa		A-1+	AAA		
Nordea Bank Finland	F1+	AA-	B	1	P-1	Aa2	B-	A-1+	AA-	3 YEARS	5

**Current Counterparty Report for
Cherwell (LCD) Option 2**

Report run on: 28/01/2010 10:02:37

BUTLERS

List of Approved Counterparties for Lending

	Fitch Ratings				Moody's Ratings			S&P Ratings		Limits	
	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money
OVERSEAS BANKS											
France	F1+	AAA				Aaa		A-1+	AAA		
BNP Paribas Group											
BNP Paribas	F1+	AA	B	1	P-1	Aa2 (D)	B- (D)	A-1+	AA	3 YEARS	5
CREDIT AGRICOLE GROUP											
Credit Agricole	F1+	AA-	B	1	P-1	Aa1	B-	A-1+	AA-	3 YEARS	5
Credit Lyonnais	F1+	AA-	B/C	1	P-1	Aa1	C+	A-1+	AA-	3 YEARS	5
Societe Generale (SG)	F1+	A+	B/C	1	P-1	Aa2	C+	A-1	A+	3 YEARS	5
Germany	F1+	AAA				Aaa		A-1+	AAA		
Deutsche Bank AG	F1+	AA-	B/C	1	P-1	Aa1 (N)	B (N)	A-1	A+	3 YEARS	5
Japan	F1+	AA				Aa2		A-1+	AA		
Mitsubishi UFJ Trust & Banking Corporation	F1	A	B/C	1	P-1	Aa2	C	A-1	A+	3 YEARS	5
Netherlands	F1+	AAA				Aaa		A-1+	AAA		
ING BANK GROUP											
Internationale Nederlanden Bank/ING Bank	F1+	A+	C	1	P-1	Aa3 (N)	C+ (N)	A-1	A+	3 YEARS	5
ABN AMRO Bank	F1+	AA-		1	P-1	Aa3 (N)	C+ (N)	A-1	A+	3 YEARS	5
Rabobank	F1+	AA+	A	1	P-1	Aaa	B+	A-1+	AAA	3 YEARS	5
Singapore	F1+	AAA				Aaa		A-1+	AAA		
Development Bank of Singapore	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	3 YEARS	5
OVERSEA CHINESE BANKING CORP	F1+	AA-	B	1	P-1	Aa1	B			3 YEARS	5
UNITED OVERSEAS BANK	F1+	AA-	B	1	P-1	Aa1	B	A-1	A	3 YEARS	5

**Current Counterparty Report for
Cherwell (LCD) Option 2**

Report run on: 28/01/2010 10:02:37

BUTLERS

List of Approved Counterparties for Lending

	Fitch Ratings				Moody's Ratings			S&P Ratings		Limits	
	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money
OVERSEAS BANKS											
Spain	F1+	AAA				Aaa		A-1+	AA+		
BANCO SANTANDER CENTRAL HISPANO GROUP											
Banco Santander Central Hispano	F1+	AA	A/B	1	P-1	Aa2	B-	A-1+	AA	3 YEARS	5
Banco Bilbao Vizcaya Argentaria	F1+	AA-	A/B	1	P-1	Aa2	B-	A-1+	AA	3 YEARS	5
Sweden	F1+	AAA				Aaa		A-1+	AAA		
Svenska Handelsbanken	F1+	AA-	B	1	P-1	Aa2	C+	A-1+	AA-	3 YEARS	5
Switzerland	F1+	AAA				Aaa		A-1+	AAA		
CREDIT SUISSE GROUP											
Credit Suisse First Boston	F1+	AA-			P-1	Aa3		A-1	A+	3 YEARS	5
United Arab Emirates	F1+	AA				Aa2					
NATIONAL BK OF ABU DHABI	F1+	AA-	B/C	1	P-1	Aa3	C	A-1	A+	3 YEARS	5
United States	F1+	AAA				Aaa		A-1+	AAA		
BANK OF NEW YORK CO, INC GROUP											
Bank of New York	F1+	AA-	A/B	2	P-1	Aaa	B+	A-1+	AA	3 YEARS	5
JP Morgan Chase Bank	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	3 YEARS	5
State Street Bank & Trust Company	F1+	A+	B/C	1	P-1	Aa2	B	A-1+	AA-	3 YEARS	5
OTHERS											
United Kingdom	F1+	AAA				Aaa		A-1+	AAA		
DMO											
Money Market Funds											10

Key

Current Counterparty Report for Cherwell (LCD) Option 2

Report run on: 28/01/2010 10:02:37

BUTLERS

Upgraded (U)	Positive Rating Watch (P)	Upgraded Positive Rating Watch (U.P)	Upgraded Negative Rating Watch (U.N)
Downgraded (D)	Negative Rating Watch (N)	Downgraded Positive Rating Watch (D.P)	Downgraded Negative Rating Watch (D.N)

(EI) = Eligible Institution

This material (including information, data and analytics) has been produced or compiled by ICAP plc or one of its group companies (each and collectively "ICAP"). This material is for use by Market Counterparties and Intermediate Customers only; it is not intended for and must not be distributed to Private Customers (as such capitalised terms are defined by the rules of the Financial Services Authority).

ICAP may, to the extent permitted by applicable law or regulation, act upon or use the material or its conclusions or the research or analysis on which it is based before the material is published to ICAP's customers. Not all ICAP's customers may receive the above material at the same time. Information may be available to ICAP which is not reflected in the above material. ICAP may have a position in the investments or securities that are the subject of the material. This document is not, and should not be construed as, an offer or solicitation to sell or buy any investment or product.

The information and opinions contained in this document have been compiled or arrived at by ICAP from sources believed to be reliable and in good faith but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All opinions and estimates contained in this document constitute ICAP's judgement as at the date of this document and are subject to change without notice. Any information contained in this material is not to be relied upon as authoritative or taken in substitution for the exercise of judgement.

ICAP accepts no liability whatsoever for any loss arising from any use of the material or its contents. The material may not be reproduced, distributed or published for any purpose. ICAP Securities Ltd and ICAP Europe Ltd are authorised and regulated by the Financial Services Authority. (2008, ICAP)